

GLOBAL MARKET SQUARE



The Dow Jones rises 834.92 points, registering its best day since 2020. In addition, the personal consumption index (PCE) rose 6.06%, and Wall Street closed with gains.

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by Francisco Rodríguez-Castro
frc@birlingcapital.com

The U.S. & European stock markets increased today as investors have been analysing the broader impact of the invasion of Ukraine by Russia and the overall effect of the sanctions. Some have concluded that because the sanctions did not include suppressing energy exports, this allowed the markets a respite in the already high level of uncertainty.

In the U.S., the focus on inflation continues as the Fed's preferred benchmark, the Price Consumption Expenditure (PCE), rose to 6.06%, a sizable increase over the previous month, meanwhile the Index of Consumer sentiment fell -6.55%, and Personal spending rose 2.07%.

Key economic stats:

- US PCE Price Index Year-over-Year: rose to 6.06%, compared to 5.79% last month.
- U.S. Index of Consumer Sentiment: fell to 62.80, down from 67.20 last month, decreasing -6.55%.
- U.S. Durable Goods New Orders Month-over-Month: rose to 1.56%, versus 1.16% last month.
- U.S. Personal Income Month-over-Month: fell to 0.04%, versus 0.35% last month.
- U.S. Personal Spending Month-over-Month: rose to 2.07%, versus -0.80% last month.
- U.S. Pending Home Sales Year-over-Year: fell to -6.88%, versus -2.78% last month.
- Eurozone Economic Sentiment Indicator: fell to 112.70, down from 113.80 last month.
- Eurozone Consumer Confidence Indicator: fell to -8.50, down from -8.40.
- Germany Real GDP Year-over-Year: fell to 1.80%, compared to 2.90% last quarter.
- Japan Business Conditions Composite Coincident Index: fell to 92.70, down from 92.80 last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 87, down 11.22%.
- Positivity Rate: 5.40%, down 2.70%.
- Puerto Rico Vaccination Rate: 85.3%.
- Total Hospitalizations: 110, down 9.09%.
- Deaths: 3, down 70%.
- Source: Puerto Rico Department of Health

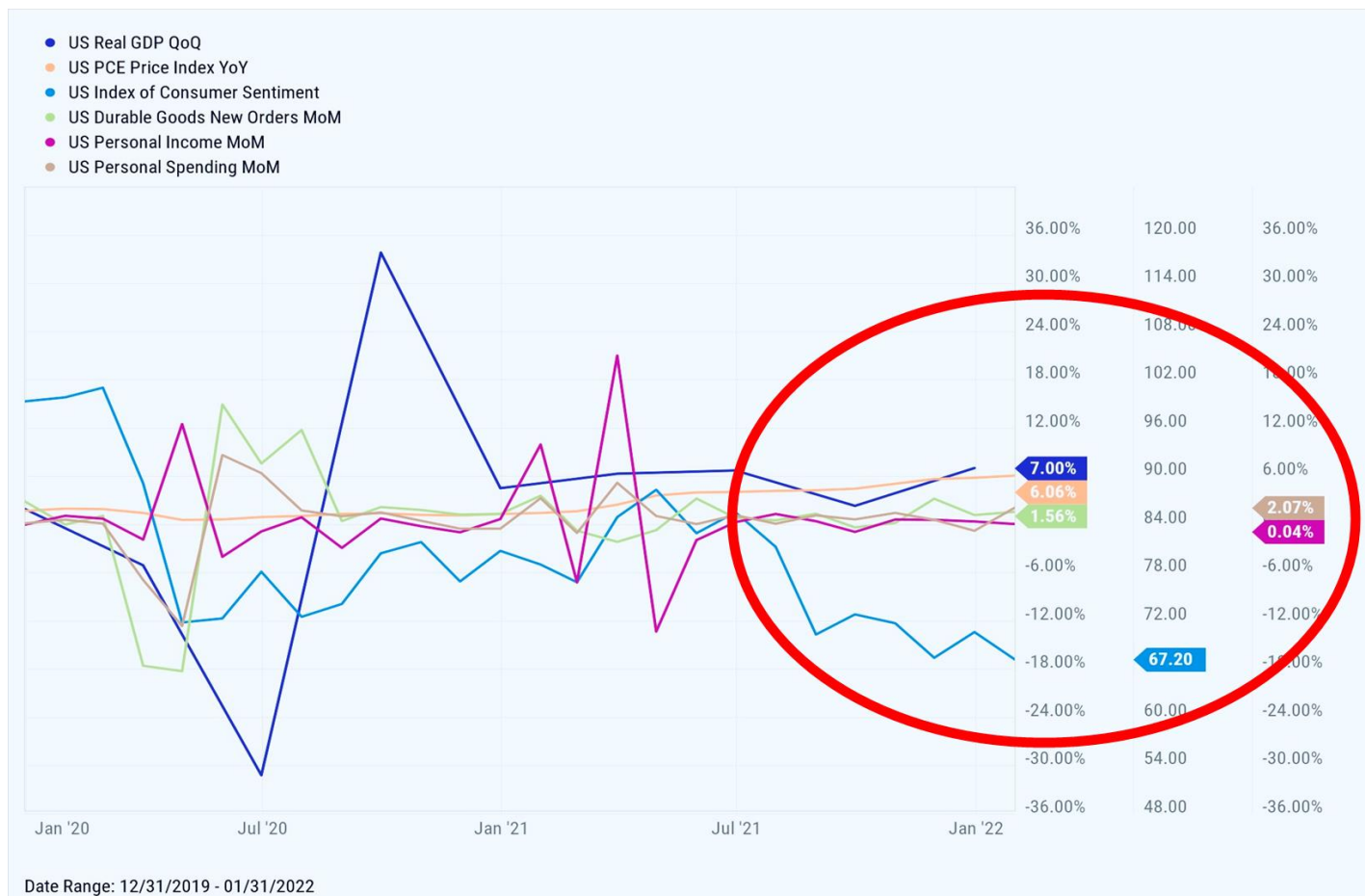
Eurozone Summary for February 25:

- Stoxx 600 closed at 453.26, up 14.30 points or 3.26%.
- FTSE 100 closed at 7,489.46, up 282.08 or 3.91%.
- Dax Index closed at 14,567.23, up 515.13 points or 3.67%.

Wall Street summary for February 25:

- Dow Jones Industrial Average closed at 34,058.75., up 834.92 points or 2.51%.
- Standard & Poor's 500 closed at 4,384.66, up 95.96 or 2.24%.
- Nasdaq Composite Index closed at 13,694.62, up 221.04 points, or 1.64%.
- Birling Capital Puerto Rico Stock Index closed at 2,811.96, down 27.04 points, or 0.95%.
- The U.S. Treasury 10-year note closed at 1.97%.
- The U.S. Treasury 2-year note closed at 1.55%.

Comparative Statistics for U.S. Gross Domestic Product, PCE, Consumer Sentiment, Personal Income & Personal Spending



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